

**Sherston Parish Council**

**Income & Expenditure Account  
Year ended 31st March 2010**

	<b>2009/10</b>	<b>2008/9</b>
	£	£
<b>Income:</b>		
Precept	<b>22,400</b>	21,400
Interest received	<b>93</b>	346
Allotment rentals	<b>583</b>	370
Boules & Carnival donation received	<b>80</b>	500
Grant from NWDC for Play Equipment	-	4,057
Grant from NWDC for Notice Board	-	344
Grant from NWDC for Sportsfield Bins	-	528
Grant from NWDC for Old School	-	50,000
Other grants and donations	<b>324</b>	150
'Heroes All', book sale proceeds	<b>161</b>	88
Newsletter advertisements	<b>5,328</b>	1,970
Other receipts	<b>149</b>	125
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Total income	<b>29,118</b>	<b>79,878</b>
<b>Expenditure:</b>		
General administration:		
Salaries	<b>4,512</b>	4,111
Clerks' office allowances	<b>595</b>	600
Insurance	<b>1,976</b>	1,711
Audit	<b>600</b>	285
Purchase of computer	-	1,405
Office expenses, stationery, postage, telephone, etc	<b>4,070</b>	1,671
	<b>11,753</b>	9,783
Newsletter costs	<b>3,049</b>	1,174
Parish Council website	<b>1,291</b>	-
Old School project	<b>636</b>	2,726
Village maintenance	<b>3,136</b>	4,992
Grove Wood lease	<b>556</b>	2,426
Playground equipment	<b>5,850</b>	-
Arts festival donation	<b>250</b>	-
School wildlife area donation	<b>75</b>	-
S137 donations	<b>475</b>	-
Football pavilion	<b>687</b>	-
Sportsfield bins	<b>957</b>	-
Notice board	<b>755</b>	-
Christmas lighting	<b>365</b>	-
Allotments	<b>202</b>	119
Subscriptions, grants and donations to local bodies	<b>150</b>	934

Total expenditure	<u>30,187</u>	<u>22,154</u>
<b>Excess of (expenditure)/income for the year</b>	<b>(1,069)</b>	57,724
Reserves at the beginning of the year	<b>70,410</b>	12,686
Reserves at the end of the year	<u><b>69,341</b></u>	<u>70,410</u>

## Sherston Parish Council

### Balance Sheet as at 31st March 2010

	2010 £	2009 £
<b>Current assets:</b>		
VAT to be reclaimed from Revenue & Customs	<b>2,008</b>	1,559
Bank and cash balances, see note 1 below	<b>72,781</b>	74,299
	<u><b>74,789</b></u>	<u>75,858</u>
<b>less Current liabilities:</b>		
Creditors, see note 2 below	<b>(5,358)</b>	(5,358)
Allotment deposits held	<b>(90)</b>	(90)
<b>Net Assets</b>	<u><b>69,341</b></u>	<u>70,410</u>
<b>Reserves</b>	<u><b>69,341</b></u>	<u>70,410</u>

#### Notes:

1. Bank balances include a grant of £50,000 received from NWDC in March 2009 towards the purchase of the Old School, The Parish Council intends to transfer these funds to the Old School project company in due course. In the event that the project does not proceed some or all of this sum may be repayable.

2. Included in creditors is a sum of £5,358 related to play ground equipment first delivered in 2003/4 and payable once it has been completed to the satisfaction of the Parish Council.

Signed: .....  
Chairman

**dated:** .....

Signed: .....  
Financial Officer

**dated:** .....