

Sherston Parish Council

Income & Expenditure Account
Year ended 31st March 2008

	2007/8 £	2006/7 £
Income:		
Precept	17,550	16,250
Interest received	791	482
Allotment rentals	196	37
Boules & Carnival donation received	500	500
Playground equipment donation received	-	5,000
Grants and donations received:		
Cotswold Conservation Board for Sportsfield wall	8,342	-
Cotswold Conservation Board for Website	1,150	-
NWDC for Grove Wood	1,750	-
for Recreation Ground railings	-	3,000
for football posts	-	500
other grants and donations	160	75
	11,402	3,575
'Heroes All', book sale proceeds	10	434
Newsletter advertisements	60	1,045
'A Bit of a Do' 2006, Flower, Craft and Produce Show	-	2,187
Other receipts	-	150
Total income	30,509	29,660
Expenditure:		
General administration:		
Salaries	3,425	3,661
Clerks' office allowances	600	550
Newsletter costs	-	1,321
Insurance	1,561	1,505
Audit	285	250
Office expenses, stationery, postage, telephone, etc	999	611
	6,870	7,898
Parish Council website	2,300	-
Old School administration	408	-
New School, wildlife area planning application	132	-
Village maintenance	3,685	3,417
Recreation Ground wall repairs	466	-
Sportsfield wall repairs	16,685	-
Recreation ground railings	5,794	-
Recreation ground temporary safety fencing	1,192	-
Goal posts and nets	812	-
Playground equipment	6,547	-
Lighting in Sandpits Lane and Green Lane	-	2,271
Allotments	33	33
Subscriptions, grants and donations to local bodies	815	963
'A Bit of a Do' 2006, Flower, Craft and Produce Show	-	3,082
'Heroes All', book cost of printing	-	675
Total expenditure	45,739	18,339
Excess of (expenditure)/income for the year	(15,230)	11,321
Reserves at the beginning of the year	27,916	16,595
Reserves at the end of the year	12,686	27,916

Sherston Parish Council

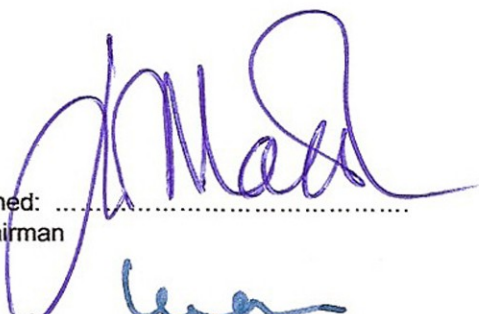
Fixed asset register
at 31st March 2008


<u>date acquired</u>	<u>description</u>	<u>cost or value</u>	<u>notes</u>
Office equipment:			
2001	Computer	833	replacement value
1997	Software	80	
2001	Laser printer	212	
	Filing cabinet	50	
2003	Scanner	110	
		<u>1,285</u>	
Other equipment:			
1997	Strimmer	<u>333</u>	
Community assets:			
1999	Bus shelter	11,694	value at rebuilding, at no cost to the parish
1999	2 street lights in Sandpits Lane	420	
	seats (various)	523	
	notice boards	300	
	basketball post and net	447	
	gates and fencing	350	
	Recreation ground		- in charitable trust
	Sports field		- freehold, amenity value only
2004	Playground equipment	45,597	including uninsured groundworks
2003	Land at Sopworth Lane	3,856	net cost
2004	Skateboard park	14,431	including uninsured groundworks
2005	Sports pavilion	40,000	lease to football club expired pavilion reverts to Council ownership at estimated rebuilding cost
2006	War memorial	5,355	at insured value
2006	Street lighting in Sandpits Lane and Green Lane	2,271	
2007	Playground equipment	6,547	at cost
2008	Website	2,300	at cost
	Recreation ground railings	5,794	at cost
	Sportsfield wall	16,685	at cost
	Football posts and nets	812	at cost
		<u>157,382</u>	
Total valuation		<u>159,000</u>	

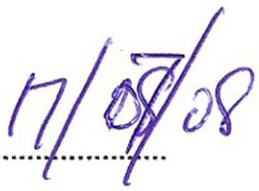
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Balance Sheet
as at 31st March 2008

	2008 £	2007 £
Current assets:		
Prepayment, deposit re Grove Wood lease	1,219	-
VAT to be reclaimed from Revenue & Customs	3,539	1,340
Bank and cash balances	13,376	32,023
	<u>18,134</u>	<u>33,363</u>
less Current liabilities:		
Creditors, Playdale playground equipment	(5,358)	(5,357)
Allotment deposits held	(90)	(90)
Net Assets	<u>12,686</u>	<u>27,916</u>
Reserves	<u>12,686</u>	<u>27,916</u>

Signed: 
Chairman

Signed: 
Financial Officer

dated: 
dated: 