

Sherston Parish Council

Income & Expenditure Account Year ended 31st March 2009

	2008/9 £	2007/8 £
Income:		
Precept	21,400	17,550
Interest received	346	791
Allotment rentals	370	196
Boules & Carnival donation received	500	500
Playground equipment donation received	-	-
Grants and donations received:		
NWDC for Play Equipment	4,057	-
NWDC for Notice Board	344	-
NWDC for Sportsfield Bins	528	-
Cotswold Conservation Board for Sportsfield wall	-	8,342
Cotswold Conservation Board for Website	-	1,150
NWDC for Grove Wood	-	1,750
other grants and donations	150	160
	5,079	11,402
'Heroes All', book sale proceeds	88	10
Newsletter advertisements	1,970	60
Other receipts	135	-
Total income	29,888	30,509
Expenditure:		
General administration:		
Salaries	4,111	3,425
Clerks' office allowances	600	600
Newsletter costs	1,174	-
Insurance	1,711	1,561
Audit	285	285
Purchase of computer	1,405	-
Office expenses, stationery, postage, telephone, etc	1,680	999
	10,966	6,870
Parish Council website	-	2,300
Old School project	2,726	408
Village maintenance	4,992	3,685
Grove Wood lease	2,593	-
Playground equipment	-	6,547
New School, wildlife area planning application	-	132
Recreation Ground wall repairs	-	466
Sportsfield wall repairs	-	16,685
Recreation ground railings	-	5,794
Recreation ground temporary safety fencing	-	1,192
Goal posts and nets	-	812
Allotments	119	33
Subscriptions, grants and donations to local bodies	934	815
Total expenditure	22,330	45,739

Excess of income/(expenditure) for the year	7,558	(15,230)
Reserves at the beginning of the year	12,686	27,916
Reserves at the end of the year	<u>20,244</u>	<u>12,686</u>

Sherston Parish Council

Balance Sheet as at 31st March 2009

	2009 £	2008 £
Current assets:		
Prepayment, deposit re Grove Wood lease	-	1,219
VAT to be reclaimed from Revenue & Customs	1,393	3,539
Bank and cash balances, see note 1 below	74,299	13,376
	<u>75,692</u>	<u>18,134</u>
less Current liabilities:		
Creditors, see notes 1 and 2 below	(55,358)	(5,358)
Allotment deposits held	(90)	(90)
Net Assets	<u>20,244</u>	<u>12,686</u>
 Reserves	 <u>20,244</u>	 <u>12,686</u>

Notes:

1. Bank balances and creditors include a grant of £50,000 received from NWDC in March 2009 towards the purchase of the Old School. The Parish Council intends to transfer these funds to the Old School project company in due course but considers it sensible at this stage to acknowledge that some or all of this sum may be repayable in the event that the project does not proceed .

2. Also included in creditors is a sum of £5,358 related to play ground equipment first delivered in 2003/4 and payable once it has been completed to the satisfaction of the Parish Council.

Signed:

dated:

Chairman

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Signed:
Financial Officer

dated:

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